

OILBOY

ENERGY LIMITED

Formerly Drekkar Kingsway Limited

OBOY/PSX/2022-

February 25, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

DECISION OF THE BOARD MEETING

Dear Sir,

We are pleased to inform you that Board of directors of the Oilboy Energy Limited (the Company) in their meeting held on February 25, 2022 at 1100hrs at Corporate Office of the Company has decided/approved as under:


Financial Results:

- | | | |
|------------------|---|-----|
| a. Cash Dividend | - | Nil |
| b. Bonus Shares | - | Nil |
| c. Right Shares | - | Nil |

The Financial Results of the Company for Six Months ending on December 31, 2021 are annexed. The Half Year Report of the Company for the Period Ending on December 31, 2021 will be transmitted through PUCAR separately within specified time.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Yours truly,
For Oilboy Energy Limited
(Formerly Drekkar Kingsway limited)


Muhammad Usman
Company Secretary



Cc:

- The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP, Islamabad
- The Executive Director, Corporate Supervision Department, SECP, Islamabad

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**OILBOY ENERGY LIMITED (FORMERLY: DREKKAR KINGSWAY LIMITED)
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS-UNAUDITED
FOR THE HALF YEAR ENDED DECEMBER 31, 2021**

	Note	Half Year Ended		Quarter Ended	
		Dec 31, 2021	Dec 31, 2020	Dec 31, 2021	Dec 31, 2020
		------(Rupees)-----			
Revenue - net		-	-	-	-
Cost of sales and services		-	-	-	-
Gross profit		-	-	-	-
Operating expenses					
Administrative and general expenses	17	(29,725,699)	(982,700)	(27,614,741)	(363,958)
Other expenses	18	(55,502,000)	-	-	-
		(85,227,699)	(982,700)	(27,614,741)	(363,958)
Other income					
Fair value (loss) / gain on remeasurement of investment classified as FVTPL		(4,468)	2,448	-	1,500
Operating loss before taxation		(85,232,167)	(980,252)	(27,614,741)	(362,458)
Taxation		-	-	-	-
Loss after taxation		(85,232,167)	(980,252)	(27,614,741)	(362,458)
Loss per share - basic and diluted (Rupees)	19	(8.52)	(0.10)	(2.76)	(0.10)

The annexed notes from 1 to 25 form an integral part of these financial statements.


CHAIRMAN

DIRECTOR


CHIEF FINANCIAL OFFICER/ COMPANY SECRETARY