

# OILBOY

ENERGY LIMITED

Formerly Drekkar Kingsway Limited

OBOY/PSX/2022-

April 29, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

## DECISION OF THE BOARD MEETING

Dear Sir,

We are pleased to inform you that Board of directors of the Oilboy Energy Limited (the Company) in their meeting held on April 29, 2022 at 1100hrs at Corporate Office of the Company has decided/approved as under:

Financial Results:

- |                  |   |     |
|------------------|---|-----|
| a. Cash Dividend | - | Nil |
| b. Bonus Shares  | - | Nil |
| c. Right Shares  | - | Nil |

The Un-audited Financial Results of the Company for the quarter & period ending on March 31, 2022 are annexed. The Quarter Report of the Company for the Period Ending on March 31, 2022 will be transmitted through PUCAR separately within specified time.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Yours truly,  
For Oilboy Energy Limited



Inamullah  
Company Secretary



Cc:

- The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP, Islamabad
- The Executive Director, Corporate Supervision Department, SECP, Islamabad

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**OILBOY ENERGY LIMITED (FORMERLY DREKKAR KINGSWAY LIMITED)**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2022**

	Note	Nine Months Ended March 31		Quarter Ended	
		March 31 2022	March 31 2021	March 31 2022	March 31 2021
		----(Rupees)----			
Revenue Coal - net		47,380,826	-	47,380,826	-
Cost of sales-Coal		(42,274,953)	-	(42,274,953)	-
<b>Gross profit</b>		<b>5,105,873</b>	<b>-</b>	<b>5,105,873</b>	<b>-</b>
Administrative expenses	17	(36,332,087)	(3,730,218)	(6,603,370)	(2,747,518)
<b>Other losses</b>					
Investment in debt written off/ Other loss	18	(55,502,000)	-	-	-
Remeasurement of investment classified as FVTPL		(4,856)	1,590	(389)	(858)
Loss on disinvestment		-	(24,309,853)	-	(24,309,853)
		<b>(55,506,856)</b>	<b>(24,308,263)</b>	<b>(389)</b>	<b>(24,310,711)</b>
<b>Loss before taxation</b>		<b>(86,733,070)</b>	<b>(28,038,481)</b>	<b>(1,497,886)</b>	<b>(27,058,229)</b>
Taxation	10	(592,260)	-	(592,260)	-
<b>Loss after taxation</b>		<b>(87,325,330)</b>	<b>(28,038,481)</b>	<b>(2,090,146)</b>	<b>(27,058,229)</b>
<b>Loss per share - basic and diluted (Rupees)</b>	23	<b>(8.73)</b>	<b>(2.80)</b>	<b>(0.21)</b>	<b>(2.71)</b>

The annexed notes from 1 to 26 form an integral part of these condensed interim financial statements (unaudited).

**CHIEF EXECUTIVE OFFICER**

**DIRECTOR**

**CHIEF FINANCIAL OFFICER**