



**Financial Statements
For the Quarter Ended March 31,2025**

DIRECTORS' REVIEW

Dear Shareholders,

On behalf of the Board of Directors, we are pleased to present the financial results of **M/s. Oilboy Energy Limited** ("the Company") for the **third quarter ended March 31, 2025**.

Financial Performance Overview

The Company continues to progress toward long-term stability and growth. The financial performance for the nine-month period ended March 31, 2025, is as follows:

Financial Highlights	Nine Months Ended 31 st		Quarter Ended March 31 st	
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
	2025	2024	2025	2024
Revenue	280,522	119,831	79,062	30,590
Operating Expenditures	(294,971)	(145,421)	(82,353)	(37,308)
Profit/ (Loss) Before Taxation	(14,449)	(25,589)	(3,290)	(6,717)
Taxation	(2,346)	(11,102)	(120,943)	(115,341)
Net Loss for the period	(16,796)	(36,691)	(124,233)	(6,833)
Loss per Share	(0.67)	Rs. (1.65)	(4.97)	Rs. (0.27)

We are encouraged to report a **48% increase in revenue** compared to the same period last year, driven by our business restructuring and focused sales efforts. While operating losses have narrowed, the Company remains committed to further reducing fixed costs by expanding revenue-generating segments.

Capital Strengthening Initiative

As part of our capital enhancement plan, the Board of Directors, in their meeting on **December 27, 2024**, approved a **100% right issue**, involving the issuance of **25,000,000 ordinary shares** at a face value of **Rs. 10/-** each. This initiative will significantly strengthen the Company's capital base and is expected to be **completed before the end of the financial year in June 2025**, positioning the Company for future expansion.

Strategic Outlook

The financial year 2024–25 has been a period of repositioning and strategic focus. While revenue from the **Sheikhupura petrol pump**, made operational in FY 2023–24, contributed positively, the Company recognizes the importance of building a broader business foundation.

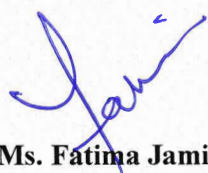
Key strategic initiatives include:

- **Expansion into the Coal Business:** Recognizing the demand for alternative energy sources, the Company is entering the **coal trading sector**, which is expected to provide a robust revenue stream and complement our existing energy portfolio.
- **Diversification into Waste-to-Oil:** We are exploring opportunities in **waste-to-oil technology**, which aligns with global sustainability trends and offers high growth potential.
- **Strategic Rebalancing of Revenue Streams:** The Company is proactively broadening its business mix by strengthening high-potential segments such as coal trading and waste-to-oil, thereby **enhancing resilience and reducing overconcentration in fuel retail operations**. This forward-looking approach ensures a more stable and diversified income base.
- **Right Share Execution for Future Growth:** Further right share issuance is being evaluated to support planned diversification and capital investments.
- **Operational Efficiencies and Risk Mitigation:** We continue to enhance efficiency and review strategies to navigate emerging challenges and maximize shareholder value.

The Board and Management remain committed to executing a **clear, forward-looking strategy** designed to build resilience, capitalize on new opportunities, and drive sustainable growth.

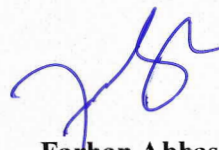
We appreciate the continued trust and support of our shareholders, stakeholders, and team members.

Warm regards,



Ms. Fatima Jamil

Chief Executive Officer



Farhan Abbas Sheikh

Director

Date: April 29, 2025

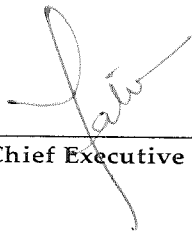
OILBOY ENERGY LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL
POSITION

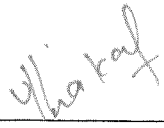
OILBOY
ENERGY LIMITED

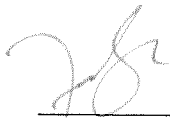
AS AT MARCH 31, 2025

	Note	-- Un-Audited --	- Audited -
		March 31,	June 30,
		2025	2024
		----- Rupees -----	
Assets			
Non-current assets			
Property and equipment	4	11,966,366	12,312,155
Intangibles	5	1,683,515	2,040,347
Right of use assets	6	6,756,450	37,904,563
Long term security deposits	7	193,659	614,314
Deferred Cost	8	2,147,937	4,743,174
Deferred taxation	9	32,793,964	34,308,197
Total non-current assets		55,541,891	91,922,750
Current assets			
Short-term investments	10	1,960	1,337
Stock in trade	11	2,985,280	10,618,682
Trade and other receivables	12	15,088,367	-
Unclaimed dividend		11,041	11,041
Advances and prepayments	13	431,127	6,133,003
Current portion of deferred cost		158,404	142,512
Tax refunds due from the Government	14	4,881,178	-
Cash and bank balances	15	2,492,592	12,653,135
Total current assets		26,049,949	29,559,710
Total assets		81,591,840	121,482,460

The annexed notes 1 to 41 form an integral part of these condensed interim financial statements.


Chief Executive Officer


Chief Financial Officer


Director

OILBOY ENERGY LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL
POSITION




AS AT MARCH 31, 2025

	Note	-- Un-Audited --	- Audited -
		March 31,	June 30,
		2025	2024
		----- Rupees -----	
Equity and liabilities			
Equity			
Share capital and reserves			
Authorized share capital	16	1,600,000,000	1,600,000,000
Issued, subscribed and paid up capital	17	250,000,000	250,000,000
Revenue reserve: Accumulated loss		(203,866,188)	(187,069,740)
Total equity		46,133,812	62,930,260
Liabilities			
Non-current liabilities			
Lease liabilities	18	9,496,887	45,040,944
Total non-current liabilities		9,496,887	45,040,944
Current liabilities			
Trade and other payables	19	14,729,313	10,659,050
Due to related parties		9,759,860	2,220,975
Unclaimed dividend	21	631,231	631,231
Provision for taxation	22	840,737	-
Total current liabilities		25,961,141	13,511,256
Total liabilities		35,458,028	58,552,200
Contingencies and Commitments	23		
Total equity and liabilities		81,591,840	121,482,460

The annexed notes 1 to 41 form an integral part of these condensed interim financial statements.


 Chief Executive Officer

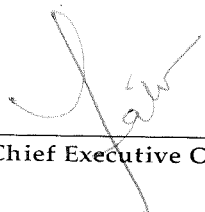

 Chief Financial Officer

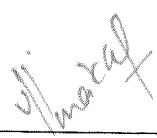

 Director

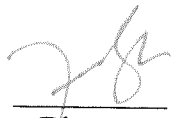
OILBOY ENERGY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT
OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2025

OILBOY
ENERGY LIMITED

	Note	9 months Ended		Quarter Ended	
		March 31,		March 31,	
		2025	2024	2025	2024
		----- Rupees -----			
Revenue	24	280,522,046	119,831,384	79,062,698	30,590,505
Cost of revenue	25	(274,873,380)	(123,084,906)	(74,925,178)	(32,166,618)
Gross (loss) / profit		5,648,666	(3,253,522)	4,137,520	(1,576,113)
Administrative expenses	26	(21,911,461)	(14,017,557)	(9,034,527)	(3,811,996)
Other operating expenses	27	-	(82,575)	-	-
Operating (loss) / profit		(16,262,795)	(17,353,654)	(4,897,007)	(5,388,109)
Other income	28	7,854,467	87,666	1,623,272	44,073
Other expenses	29	-	(920)	-	-
Finance cost	30	(5,206,350)	(8,322,811)	(16,885)	(1,373,799)
Levy		(834,846)			
(Loss) / profit before taxation		(14,449,524)	(25,589,719)	(3,290,620)	(6,717,835)
Taxation	31	(2,346,924)	(11,102,235)	(120,943,046)	(115,341)
(Loss) / profit after taxation		(16,796,448)	(36,691,954)	(124,233,666)	(6,833,176)
(Loss) / profit per share - basic and diluted	32	(0.67)	(1.65)	(4.97)	(0.27)


Chief Executive Officer


Chief Financial Officer


Director

OILBOY ENERGY LIMITED
CONDENSED INTERIM STATEMENT OF
COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2025

OILBOY
ENERGY LIMITED

		Note	9 Months Ended		Quarter Ended	
			Mar-31		Mar-31	
			2025	2024	2025	2024
			----- Rupees -----			

(Loss) / profit after taxation (16,796,448) (36,691,954) (124,233,666) (6,833,176)

Other comprehensive income:

- Items that may be subsequently reclassified in profit or loss
- Items that will not be subsequently reclassified in profit or loss

-	-	-	-
-	-	-	-

Other comprehensive income for the period ended.

-	-	-	-
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Total comprehensive (loss) / income for the period ended

(16,796,448)	(36,691,954)	(124,233,666)	(6,833,176)
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The annexed notes 1 to 41 form an integral part of these condensed interim financial statements.



Chief Executive Officer



Chief Financial Officer



Director


OILBOY ENERGY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN
EQUITY (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2025

OILBOY
ENERGY LIMITED

	Share capital and reserves		Total
	Issued, subscribed and paid-up capital	Revenue reserve	
		Accumulated loss	
	----- Rupees -----		
Balance as at July 1, 2023	250,000,000	(159,780,446)	90,219,554
Total comprehensive loss			
Loss after taxation for the half year ended March 31, 2023 - restated	-	(36,691,954)	(36,691,954)
Other comprehensive income	-	-	-
Total comprehensive loss for the half year ended March 31, 2024	-	(36,691,954)	(36,691,954)
Balance as at March 31, 2023 (un-audited)	250,000,000	(196,472,400)	53,527,600
Balance as at July 01, 2024	250,000,000	(187,069,740)	62,930,260
Total comprehensive loss			
Loss after taxation for the half year ended March 31, 2025	-	(16,796,448)	(16,796,448)
Other comprehensive income	-	-	-
Total comprehensive loss for the period ended March 31, 2025	-	(16,796,448)	(16,796,448)
Balance as at March 31, 2025 (un-audited)	250,000,000	(203,866,188)	46,133,812

The annexed notes 1 to 41 form an integral part of these condensed interim financial statements.


Chief Executive Officer


Chief Financial Officer


Director

OILBOY ENERGY LIMITED
CONDENSED INTERIM STATEMENT OF CASH
FLOWS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2025



	Note	Half Year Ended	
		March 31,	
		2025	2024
		----- Rupees -----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash (used in) / generated from operating activities	33	(6,283,681)	14,318,088
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for accquisition of fixed assets	4.1	(218,270)	(4,335,841)
Purchase of intangible assets	5.1	-	(1,000,000)
Net cash used in investing activities	B	(218,270)	(5,335,841)
CASH FLOWS FROM FINANCING ACTIVITIES			
Lease rental payments made during the period		(3,658,592)	(3,189,572)
Loan received		-	-
Net cash (used in)/generated from financing activities	C	(3,658,592)	(3,189,572)
Net increase / (decrease) in cash and cash equivalents (A+B+C)		(10,160,543)	5,792,675
Cash and cash equivalents at the beginning of the period		12,653,135	3,143,255
Cash and cash equivalents at the end of the period		2,492,592	8,935,930
CASH AND CASH EQUIVALENTS COMPRISES OF:			
Cash and bank balances	15	2,492,592	8,935,930
		2,492,592	8,935,930

The annexed notes 1 to 41 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Chief Financial Officer

Director

1 THE COMPANY AND ITS OPERATIONS

1.1 Legal status and operations

- Oilboy Energy Limited (the Company) was registered on June 28, 1993 under the repealed Companies Ordinance, 1984 (now the Companies Act, 2017) as a private limited Company and subsequently converted into public limited Company as on June 29, 1994. The shares of the Company are quoted on Pakistan Stock Exchange Limited (PSX). The primary business of the Company is trading of fuel and energy supplies.

- **Geographical location and addresses of all business units and offices are as follows:**

Geographical Location/Address	Business Unit
5-A/1, Gulberg III, Off M.M. Alam Road, Lahore	Registered office / Head office
42 Km LHR-SKP-SGD Road, Sheikhupura	Sheikhupura Petrol Pump Site

- 1.2 The Company has incurred a loss after taxation during the nine months period ended March 31, 2024 amounting Rs. 16.80 million (During the nine months period March 31, 2023: Rs. 2.10 million) and as of that date accumulated loss of the Company at the reporting date stood at Rs. 203.87 million (June 30, 2023: Rs. 159.78 million). These conditions indicate the existence of material uncertainty regarding the future operations of the Company which may cast significant doubt about the Company's ability to continue as a going concern and, therefore, the Company may be unable to realize its assets and discharge its liabilities in the normal course of business.
- During the last financial year ended June 30, 2023 the Company has raised Rs. 150 million through issuance of right shares in cash and conversion of related party loans.
 - During the last financial year ended June 30, 2023 the Company has entered in dealership contract with M/s. Hi-Tech Lubricants Limited in last quarter and started sale of petroleum products as dealer on a leased filling station in name of 'Hussain Petroleum' in Multan, during the six months period ended the Company has increased its sale of petroleum products from Multan filling station to Rs. 280.52 million as compared to last financial year's last quarter sale of Rs. 11.89 million.
 - During the last quarter of financial year ended June 30, 2023 the Company has entered in to another dealership contract with M/s. Hi-Tech Lubricants Limited for filling station in name of 'Roshan Petroleum' in Sheikhupura which is in phase of construction and expected to complete and start sale with in next 6-8 months.
 - During to the reporting period the Company has signed a material dealership agreement with Gas and Oil Pakistan Limited for a filling station in name of 'Al-Khaleel Petrol Service' at Moza Sokan Wind Tehsil Pasrus.

- In view of the situation set out above, although material uncertainty exists which may cast significant doubt on the Company's ability to continue as a going concern, however, the management of the Company is strongly committed to maintaining the going concern status of the Company, which is evident from the above paras and is firmly confident that all these conditions are temporary and not permanent and would reverse in the near future and that the going concern assumption is appropriate for the reasons explained in the above paragraphs.
- These condensed interim financial statements have been prepared on going concern basis on the grounds that the Company will be able to achieve satisfactory levels of profitability in the future based on the plans drawn up by the management for this purpose and availability of the adequate working capital from its sponsors.
- Continuation of the Company as a going concern is dependent on its ability to attain satisfactory levels of profitability in the future and availability of working capital through continuous support of sponsors. In the event that some combination of the above events fails to occur as expected, the Company may be unable to realise its assets and discharge its liabilities in the normal course of business.
- The condensed interim financial statements consequently do not include any adjustment relating to the realization of the assets and liquidation of its liabilities that might be necessary would the Company be unable to continue as a going concern.

2 BASIS OF PREPARATION

- These condensed interim financial statements of the Company for the half year ended December 31, 2023 are unaudited but subject to limited scope review by the statutory auditors are being submitted to the shareholders as required by section 237 of the Companies Act, 2017 and Pakistan Stock Exchange Regulations.
- These condensed interim financial statements have been presented in condensed form and do not include all the information and disclosures as required to be provided in a full set of annual condensed interim financial statements. These interim financial statements should be read in conjunction with the annual audited financial statements of the Company for the year ended June 30, 2024.
- The figures of the condensed interim statement of comprehensive income for the quarters ended March 31, 2025 and March 31, 2024 have not been reviewed by the external auditors of the Company as they have reviewed the cumulative figures for the half year ended December 31, 2024.

2.1 Statement of compliance

- These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards applicable in Pakistan for interim financial reporting comprise of:
 - International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
 - Provisions of and directives issued under the Companies Act, 2017.
- Where provisions of and directives issued under the Companies Act, 2017 differ from the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 Basis of measurement

- These condensed interim financial statements have been prepared under the historical cost convention except for the following items, which are measured on an alternative basis as at the reporting date.

- Financial assets	At fair value through profit & loss /At amortised cost
- Financial liabilities	At amortised cost
- Lease liabilities	At Present value of minimum lease payments

2.3 Functional and presentation currency

- These condensed interim financial statements have been presented in Pak Rupees which is the Company's functional currency.

2.4 Changes in accounting standards, interpretations and pronouncements

2.4.1 Standards, interpretations and amendments to published approved accounting standards that became effective during the period

- The following new and revised standards, interpretations and amendments are effective in the current period but are either not relevant to the Company or their application does not have any material impact on the condensed interim financial statements of the Company other than presentation and disclosures, except as stated otherwise.
 - **Disclosure of Accounting Policies (Amendments to IAS 1 and IFRS Practice Statement 2)**
 Disclosure of Accounting Policies (Amendments to IAS 1 and IFRS Practice Statement 2) amends IAS 1 in the following ways:

- Definition of Accounting Estimates (Amendments to IAS 8 - Accounting Policies, Changes in Accounting Estimates and Errors)

- The definition of a change in accounting estimates is replaced with a definition of accounting estimates. Under the new definition, accounting estimates are "monetary amounts in financial statements that are subject to measurement uncertainty".

- Entities develop accounting estimates if accounting policies require items in financial statements to be measured in a way that involves measurement uncertainty.

- The Board clarifies that a change in accounting estimate that results from new information or new developments is not the correction of an error. In addition, the effects of a change in an input or a measurement technique used to develop an accounting estimate are changes in accounting estimates if they do not result from the correction of prior period errors.
- A change in an accounting estimate may affect only the current period's profit or loss, or the profit or loss of both the current period and future periods. The effect of the change relating to the current period is recognised as income or expense in the current period. The effect, if any, on future periods is recognised as income or expense in those future periods.

- Deferred Tax related to Assets and Liabilities arising from a Single Transaction (Amendments to IAS 12 - Income taxes)

The main change in Deferred Tax related to Assets and Liabilities arising from a Single Transaction (Amendments to IAS 12) is an exemption from the initial recognition exemption provided in IAS 12.15(b) and IAS 12.24. Accordingly, the initial recognition exemption does not apply to transactions in which equal amounts of deductible and taxable temporary differences arise on initial recognition. This is also explained in the newly inserted paragraph IAS 12.22A.

- International Tax Reform — Pillar Two Model Rules (Amendments to IAS 12 - Income taxes)

The amendments in International Tax Reform — Pillar Two Model Rules (Amendments to IAS 12) are:

- An exception to the requirements in IAS 12 that an entity does not recognise and does not disclose information about deferred tax assets and liabilities related to the OECD pillar two income taxes. An entity has to disclose that it has applied the exception.
- A disclosure requirement that an entity has to disclose separately its current tax expense (income) related to pillar two income taxes.
- A disclosure requirement that state that in periods in which pillar two legislation is enacted or substantively enacted, but not yet in effect, an entity discloses known or reasonably estimable information that helps users of financial statements understand the entity's exposure to pillar two income taxes arising from that legislation.

- The requirement that an entity applies the exception and the requirement to disclose that it has applied the exception immediately upon issuance of the amendments and retrospectively in accordance with IAS 8. The remaining disclosure requirements are required for annual reporting periods beginning on or after 1 January 2023.

2.4.2 Standards, interpretations and amendments to published approved accounting standards that are not yet effective

- The following standards, interpretations and amendments are in issue which are not effective as at the reporting date and have not been early adopted by the Company.



Amendments or Improvements	Effective date (Annual periods beginning on or after)
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- Sale or contribution of assets between an Investor and its Associate or Joint Venture (Amendments to IFRS 10 - Consolidated financial statements and IAS 28 - Investments in Associates and Joint Ventures). Deferred Indefinitely
 - Classification of Liabilities as Current or Non-Current (Amendments to IAS 1 - Presentation of financial statements). January 1, 2024
 - Non-current Liabilities with Covenants (Amendments to IAS 1 - Presentation of financial statements). January 1, 2024
 - Lease Liability in a Sale and Leaseback (Amendments to IFRS 16- Leases). January 1, 2024
 - Supplier Finance Arrangements (Amendments to IAS 7 and IFRS 7). January 1, 2024
 - Other than the aforesaid standards, interpretations and amendments, International Accounting Standards Board (IASB) has also issued the following standards and interpretation, which have not been notified locally or declared exempt by the Securities and Exchange Commission of Pakistan (SECP) as at June 30, 2023;
 - IFRS 1 - First-time Adoption of International Financial Reporting Standards
 - IFRS 17 - Insurance Contracts
 - IFRIC 12 - Service Concession Arrangement
 - The Company intends to adopt these new and revised standards, interpretations and amendments on their effective dates, subject to, where required, notification by Securities and Exchange Commission of Pakistan under section 225 of the Companies Act, 2017 regarding their adoption. The management anticipates that the adoption of the above standards, amendments and interpretations in future periods, will not have a material impact on the Company's financial statements other than in presentation/disclosures.
- 2.5 Accounting estimates, judgements and financial risk management**
- The preparation of these condensed interim financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and

associated assumptions and judgments are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which forms the basis of making judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Subsequently, actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized prospectively commencing from the period of revision.

- Judgements and estimates made by the management in the preparation of these condensed interim financial statements are the same as those that were applied to annual audited financial statements as at and for the year ended June 30, 2024.
- The Company's financial risk management objectives and policies are consistent with those disclosed in the annual audited financial statements as at and for the year ended June 30, 2024.

3 ACCOUNTING POLICIES AND METHODS OF COMPUTATION

- The accounting policies, methods of computation and significant judgements made in the application of accounting policies adopted in the preparation of these interim condensed interim financial statements are the same as those applied in the preparation of preceding annual audited financial statements of the Company for the year ended June 30, 2024.

OILBOY ENERGY LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL
STATEMENTS
FOR THE NINE MONTHS ENDED MARCH 31, 2025



	Note	-- Un-Audited --		- Audited -
		March 31,		June 30,
		2025		2024
		---- Rupees ----		
4	PROPERTY AND EQUIPMENT			
	Operating fixed assets - owned	4.1	11,966,366	8,862,155
	Capital work in progress			3,450,000
			11,966,366	12,312,155

4.1 Operating fixed assets - owned

Reconciliation of the carrying amounts at the beginning and end of the year is as follows:

March-31 2025					
Particulars	Furniture and fixtures	Office equipment	Computer and accessories	Lease Hold Improvements	Total
----- Rupees -----					
Net carrying value basis					
Cost	279,969	555,000	141,200	8,135,541	9,111,710
Accumulated depreciation	(6,999)	(9,250)	(141,200)	(92,106)	(249,555)
Net book value - July 01, 2024	272,970	545,750	-	8,043,435	8,862,155
Opening netbook value	272,970	545,750	-	8,043,435	8,862,155
Additions during the year	-	218,270	-		218,270
Capital work in progress	-	-			
transfererd lease hold improvements				3,450,000	3,450,000
Depreciation for the year	(31,497)	(41,625)	-	(490,937)	(564,059)
Net book value - March 31, 2025	241,473	722,395	-	11,002,498	11,966,366
Gross carrying value basis					
Cost	279,969	773,270	141,200	11,585,541	12,779,980
Accumulated depreciation	(38,496)	(50,875)	(141,200)	(583,043)	(813,614)
Net book value - March 31, 2025	241,473	722,395	-	11,002,498	11,966,366
Rate of depreciation	15%	10%	30%	6.77%	

5 INTANGIBLES

Intangible assets - Definite useful life	5.1	1,683,515	2,040,347
		1,683,515	2,040,347

5.1 Intangible assets - Definite useful life

Balance as at July 01,	2,040,347	1,355,239
Add: Additions during the year/period	-	1,000,000
Less: Amortization charged for the year/period	(356,832)	(314,892)
Balance as at June 30, / March 31,	1,683,515	2,040,347

5.2 Allocation of amortization:

Administrative expenses	356,832	314,892
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OILBOY ENERGY LIMITED
NOTES TO THE CONDENSED INTERIM
FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED MARCH 31, 2025



	Note	-- Un-Audited --	- Audited -
		March 31,	June 30,
		2025	2024
		----- Rupees -----	
6 RIGHT OF USE ASSETS			
Lease hold land for filling station in Sheikhpura	6.1	6,756,450	14,729,021
Lease hold filling station at Multan	6.2	-	23,175,542
		<u>6,756,450</u>	<u>37,904,563</u>
6.1 Lease hold land for filling station in Sheikhpura			
Balance as at July 01,		14,729,021	14,646,782
Less: Effect of reamusement on opening		(7,606,258)	1,051,343
Less: Depreciation charged for the year/period		(366,313)	(969,104)
Balance as at June 30, / March 31,		<u>6,756,450</u>	<u>14,729,021</u>
6.2 Lease hold filling station at Multan			
Balance as at July 01,		23,175,542	25,824,175
Add: Additions during the year/period		-	-
Less: Extuingshment of Lease Liability		(27,993,757)	-
Less: Gain on Extuingshment of Lease Liability	28.0	6,142,532	-
Less: Depreciation charged for the year/period		(1,324,317)	(2,648,633)
Balance as at June 30, / March 31,		<u>-</u>	<u>23,175,542</u>
6.3 Allocation of depreciation:			
Cost of revenue		<u>1,690,630</u>	<u>3,617,737</u>
7 LONG TERM SECURITY DEPOSITS			
Cummulative security deposit		5,500,000	5,500,000
Less: cummulative cost arising on initial recognition deferred over the lease term		(5,314,964)	(4,989,989)
		<u>185,036</u>	<u>510,011</u>
Add: income recognised in profit or loss on unwinding of present value adjustment		8,623	104,303
		<u>193,659</u>	<u>614,314</u>
Less current portion		<u>-</u>	<u>-</u>
		<u>193,659</u>	<u>614,314</u>

These deposits are classified and carried as 'financial assets at amortized cost' using the effective interest rate method (EIR) under IFRS 9. These represent unsecured and interest free security deposits paid to the landlords under lease contracts and are considered good by the management. The actual paid amounts of Rs. 5.5 million (2024: Rs. 5.5 million) are refundable at the end of lease term. These do not carry any significant credit risk, accordingly no loss allowance has been made.

OILBOY ENERGY LIMITED
NOTES TO THE CONDENSED INTERIM
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FOR THE NINE MONTHS ENDED MARCH 31, 2025



	Note	-- Un-Audited --	- Audited -
		March 31,	June 30,
		2025	2024
		----- Rupees -----	

8 DEFERRED COST

Opening	4,885,686	4,125,428
Recognised during the year	-	864,561
Transferred to profit or loss	(2,579,345)	(104,303)
	<u>2,306,341</u>	<u>4,885,686</u>
Current portion of deferred cost	(158,404)	(142,512)
	<u>2,147,937</u>	<u>4,743,174</u>

9 DEFERRED TAXATION

The deferred tax assets and the deferred tax liabilities relate to income tax in the same jurisdiction, and the law allows net settlement. Therefore, they have been offset in the statement of financial position as follows:

Deferred tax liability on taxable temporary differences	(31,674)	(13,592)
Deferred tax asset on deductible temporary differences	46,574	15,459
Deferred tax asset on tax losses and credits	32,779,064	34,306,330
Deferred tax asset - Net	<u>32,793,964</u>	<u>34,308,197</u>

9.1 Deferred tax assets and liabilities on temporary differences are measured at 29%.

10 SHORT TERM INVESTMENTS

Balance as at July 01,	1,337	2,560
Fair value loss	623	(1,640)
Balance as at June 30, / March 31,	<u>1,960</u>	<u>1,337</u>

10.1 At Fair Value Through Profit or Loss (FVTPL)

Particulars	No. of Shares	Fair Value/ Share	31-Mar-25	30-Jun-24
			----- Rupees -----	
- First Paramount Modaraba	62	8.00	496	515
- The Searle Company Limited	3	98.76	296	171
- Ghani Chemical Industries Limited (Previously it was Service Fabrics Limited 2022: 198 Shares)	59	19.79	1,168	651
			<u>1,960</u>	<u>1,337</u>

10.2 Fair values of these investments are determined using quoted market value (Level 1) as at the reporting date.

OILBOY ENERGY LIMITED
NOTES TO THE CONDENSED INTERIM
FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED MARCH 31, 2025



	Note	-- Un-Audited --	- Audited -
		March 31,	June 30,
		2025	2024
		----- Rupees -----	
11 STOCK IN TRADE			
Inventory-Petroleum Products		2,985,280	10,618,682
		<u>2,985,280</u>	<u>10,618,682</u>
12 TRADE AND OTHER RECIEVABLES			
Local trade receivables	12.1	15,088,367	-
Other receivables		-	-
		<u>15,088,367</u>	<u>-</u>
13 ADVANCES AND PREPAYMENTS			
<i>(Interest free, unsecured but considered good by management)</i>			
Advances to:			
Suppliers		-	5,470,003
Staff against imprest expenses		-	163,000
Employee against Salary			500,000
Prepaid Insurance		41,127	-
Prepaid Rent-SKP		390,000	
		<u>431,127</u>	<u>6,133,003</u>
14 TAX REFUNDS DUE FROM THE GOVERNMENT			
Income tax refundable		4,881,178	-
Less: Provision for Income Tax		-	
		<u>4,881,178</u>	<u>-</u>
15 CASH AND BANK BALANCES			
Cash in hand		2,001,641	12,008,616
Cash at banks - in current accounts		490,951	644,519
		<u>2,492,592</u>	<u>12,653,135</u>
16 AUTHORIZED SHARE CAPITAL			
160,000,000 (2023: 160,000,000) ordinary shares of Rs.10/- each		1,600,000,000	1,600,000,000

OILBOY ENERGY LIMITED
NOTES TO THE CONDENSED INTERIM
FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED MARCH 31, 2025



	Note	-- Un-Audited --	- Audited -
		March 31,	June 30,
		2025	2024
		----- Rupees -----	
17 ISSUED, SUBSCRIBED AND PAID-UP CAPITAL			
25,000,000/- (2023: 25,000,000) ordinary shares of Rs.10/- each fully paid in cash		250,000,000	250,000,000
18 LEASE LIABILITIES			
Present value of minimum lease payments against right of use asset	18.1	9,496,887	45,040,944
18.1 Reconciliation:			
Opening balance		45,040,944	42,078,658
Additions during the year		-	-
Extinguishment of Lease Liability-Multan		(25,786,731)	1,051,343
Gain on remeasurmennt on lease liability		(901,488)	
Effect of reamusrement on opening		(7,606,258)	(4,116,482)
Notional interest expense charged during the year / period		1,480,420	9,526,997
Lease rental payments made during the year / period		(2,730,000)	(3,499,572)
		9,496,887	45,040,944
Current maturity presented under current liabilities		-	-
Present value of minimum lease payments		9,496,887	45,040,944
19 TRADE AND OTHER PAYABLE			
Trade payables		4,472,794	1,600,000
Right subscription money		12,500	-
Advance from customers		-	3,156,477
Accrued liabilities		2,154,553	1,468,653
Withholding tax payable		6,657,744	3,479,098
Levies payable		-	-
Audit fee payable		200,000	939,649
Sales tax payables		1,216,549	-
Workers' welfare fund payable		15,173	15,173
		14,729,313	10,659,050

OILBOY ENERGY LIMITED
NOTES TO THE CONDENSED INTERIM
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FOR THE NINE MONTHS ENDED MARCH 31, 2025



		Note	-- Un-Audited --	- Audited -
			March 31,	June 30,
			2025	2024
			----- Rupees -----	

20 DUE TO RELATED PARTIES

Associated Company-Unsecured
Oilboy (private) Limited

- 2,220,975.00

21 UNCLAIMED DIVIDEND

Unclaimed dividend

21.1

161,727

631,231

21.1 These are appearing as unclaimed since the year 2018.

22 PROVISION FOR TAXATION

The current tax liability at the period end represents net balance of:

Opening balance

389,587

-

Provision for current income tax

31

832,691

-

Less: Adjusted against advance tax

(381,541)

-

840,737

-

23 CONTINGENCIES AND COMMITMENTS

23.1 Contingencies

- There are no contingencies of the Company as at the reporting date (As at June 30, 2024: Nil).

23.2 Commitments

- There are no commitments of the Company as at the reporting date (As at June 30, 2024: Nil).

OILBOY ENERGY LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL
STATEMENTS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2025



		Note	9 months Ended		Quarter Ended	
			March 31,		March 31,	
			2025	2024	2025	2024
			----- Rupees -----			

24 REVENUE

Sale of coal	78,606,012	-	42,588,555	-
Less: Sales tax	(11,990,748)	-	(6,496,559)	-
Sale of petroleum products	213,908,012	119,954,820	42,970,702	30,620,563
Less: Sales tax	-	-	-	-
Less: Discount	(1,230)	(123,436)	-	(30,058)
	<u>280,522,046</u>	<u>119,831,384</u>	<u>79,062,698</u>	<u>30,590,505</u>

25 COST OF REVENUE

Cost of coal sold	57,306,469	-	30,671,978	-
Cost of petroleum product sold	208,102,185	115,870,949	41,722,207	29,782,204
Salaries and benefits	3,584,169	3,179,126	703,000	1,589,563
Other direct costs	734,359	35,000	-	-
Entertainment expenses	422,125	126,025	83,310	-
Utilities	1,820,252	1,005,041	359,252	-
Rent and repairs	379,973	134,790	939,597	29,250
Travelling and conveyance	75,276	90,084	12,676	-
Depreciation on property Plant and equipment	564,059			
Depreciation on right of use assets	6.3 1,690,630	2,514,054	422,658	723,981
Miscellaneous expenses	193,883	129,837	10,500	41,620
	<u>274,873,380</u>	<u>123,084,906</u>	<u>74,925,178</u>	<u>32,166,618</u>

OILBOY ENERGY LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL
STATEMENTS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2025



		Note	9 months Ended		Quarter Ended	
			March 31,		March 31,	
			2025	2024	2025	2024
			----- Rupees -----			

		Note	9 months Ended		Quarter Ended	
			March 31,		March 31,	
			2025	2024	2025	2024
			----- Rupees -----			

26 ADMINISTRATIVE EXPENSES

Directors' remuneration		8,270,000	6,345,637	2,370,000	2,083,874
Salaries and benefits		4,919,050	2,437,394	1,692,450	134,213
Entertainment expenses		166,280	237,138	56,000	147,031
Legal and professional charges		5,342,604	1,287,211	4,063,291	84,750
Auditor's remuneration		200,000	285,000	-	10,000
Postage and courier		-	15,650	-	-
Printing and stationery		10,150	29,300	-	-
Rent and repairs		1,945,663	1,848,333	665,499	605,001
Insurance Expense		185,058		61,686	
Travelling and conveyance		9,592	194,483	-	99,793
Utilities		277,619	610,551	36,393	545,571
Commission on sales		228,613		-	
Allowance for expected credit loss		-	473,278		
Amortization on intangible assets	5.2	356,832	253,582	89,208	101,763
		21,911,461	14,017,557	9,034,527	3,811,996

27 OTHER OPERATING EXPENSES

- Workers' welfare fund expense		-	80,413	-	-
- Penalty on non-payment of workers welfare fund payable		-	2,162	-	-
		-	82,575	-	-

OILBOY ENERGY LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL
STATEMENTS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2025



		Note	9 months Ended		Quarter Ended	
			March 31,		March 31,	
			2025	2024	2025	2024
			----- Rupees -----			

28 OTHER INCOME

- Un-winding of notional interest on long term security deposits	68,663	87,666	-	44,073
Gain on Extinguishment of lease liability	6,142,532	-	-	
Gain on remeasurement of lease liability	901,488	-	901,488	
Reversal of Notional Interest charged on lease liabilities due reameasurement	421,715	-	421,715	
Discount Received	20,000		-	
Rental Income from HTL	300,000		300,000	
- Remeasurement of investment classified as FVTPL	69	-	69	-
	<u>7,854,467</u>	<u>87,666</u>	<u>1,623,272</u>	<u>44,073</u>

29 OTHER EXPENSES

- Remeasurement of investment classified as FVTPL	-	89	-	-
- Securities in Public listed companies written off	-	831	-	-
	<u>-</u>	<u>920</u>	<u>-</u>	<u>-</u>

30 FINANCE COST

- Bank service charges	92,580	100,441	16,885	29,650
- Notional interest on lease liabilities	5,045,661	7,101,618	-	1,329,419
- Notional interest on long term security deposits	68,109	871,525	-	-
- Effect of re-measurement on long term security deposits	-	249,227	-	14,730
	<u>5,206,350</u>	<u>8,322,811</u>	<u>16,885</u>	<u>1,373,799</u>

OILBOY ENERGY LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL
STATEMENTS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2025



		Note	9 months Ended		Quarter Ended	
			March 31,		March 31,	
			2025	2024	2025	2024
			----- Rupees -----			

31 TAXATION

- Current tax - Charge for the period	832,691	403,692	120,943,046	115,341
- Deferred tax - adjustment				
attributable to origination and reversal	1,514,233	10,698,543	-	-
of temporary differences				
	2,346,924	11,102,235	120,943,046	115,341

32 LOSS PER SHARE - BASIC AND DILUTED

(Net loss) /net profit for the period				
attributable to ordinary shareholders	(16,796,448)	(36,691,954)	(124,233,666)	(6,833,176)
Weighted average number of				
ordinary shares outstanding during	25,000,000	22,282,609	25,000,000	25,000,000
the period				
(Loss) / profit per share	-0.67	-1.65	-4.97	-0.27

- There is no dilutive effect on the basic earnings per share of the Company.

OILBOY ENERGY LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL
STATEMENTS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2025



Note	9 Months ended	
	Mar-31	
	2025	2025
	----- Rupees -----	
33 CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(14,449,524)	(25,589,719)
Adjustments for non cash and other items:		
Depreciation	564,059	-
Amortization	5.1 356,832	253,582
Finance cost	30 5,206,350	8,322,811
Un-winding of notional interest on long term security deposits	28 (68,663)	(87,666)
Gain on Extinguishment of Liability	(6,142,532)	-
Depreciation on right of use assets	6.3 1,690,630	2,513,592
Gain on remeasurement of lease liability	(901,488)	-
Loss/(gain) on remeasurement of investment classified as FVTPI.	69	89
Penalty of non payment to WWF		2,162
Securities in listed companies written off		831
Workers' welfare fund expense	-	80,413
Reversal of Notional Interest charged on lease liabilities due reameasurement	(421,715)	-
	(14,165,982)	(14,503,905)
Working capital changes		
Decrease / (increase) in current assets:		
Stock in trade	7,633,402	(1,705,922)
Trade and other receivables	(15,088,367)	18,281,218
Advances and prepayments	5,701,876	28,541,705
Tax refunds due from the Government	(4,881,178)	-
(Decrease) / increase in current liabilities:		
Trade and other payables	4,070,263	(14,789,497)
Due to related parties	7,538,885	-
	4,974,881	30,327,504
Cash (outflow) /inflow from operating activities:	(9,191,101)	15,823,599
Taxes paid		(405,070)
Long term security deposit paid	3,000,000	(1,000,000)
Finance cost paid	(92,580)	(100,441)
Net cash (used in)/ generated from operations	A (6,283,681)	14,318,088

34 TRANSACTIONS WITH RELATED PARTIES

- The related parties comprise of associated companies/undertakings, directors of the Company and key management personnel. Details of transactions with related parties during the year / period other than those which have been disclosed elsewhere in these condensed interim financial statements are stated below:

Name of related party	Nature of relationship	Transaction Details	- Un Audited -	- Audited -
			March 31,	June 30,
			2025	2024
			----- Rupees -----	

Key Management Personnel:

Ms. Fatimah Jamil	Chief Executive Officer & Shareholder	Remuneration paid during the year / period by the Company	5,400,000	4,080,000
Mr. Abdul Ghaffar	Non-Executive Director	Remuneration paid during the year / period by the Company	1,710,000	1,560,000
Mr. Muneeb Ahmed Khan	Non-Executive Director	Remuneration paid during the year / period by the Company	-	2,540,000

OILBOY ENERGY LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL
STATEMENTS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2025



Significant transactions with related parties are as follows:

Name of related party and basis of relationship	Detail of transactions	Unaudited March 31, 2025	Audited June 30, 2024
		Rupees	
M/s. Oilboy (Private) Limited - Shareholding and common directorship	Opening balance payable	2,220,975	-
	Expenses incurred during the period/year	15,759,688	7,191,958
	Purchases made during the period	55,651,562	
	Repayments made during the period/year	(63,872,365)	(4,970,983)
	Closing balance payable	9,759,860	2,220,975

	Un-Audited	- Audited -
	March 31,	June 30,
	2025	2024
	----- Rupees -----	

35 Financial assets

- Financial assets - at fair value through profit or loss		
Short-term investments	1,960	1,337
- Financial assets - at amortized cost		
Long term security deposits	193,659	614,314
Trade and other receivables	15,088,367	-
Unclaimed dividend	11,041	11,041
Cash and bank balances	2,492,592	12,653,135
	17,787,619	13,279,827

35.1 Financial liabilities - at amortized cost

Lease liabilities	9,496,887	45,040,944
Unclaimed dividend	631,231	631,231
Trade and other payables	6,827,347	4,008,302
	16,955,465	49,680,477

36 FAIR VALUE MEASUREMENTS

- The Company measures some of its assets at fair value. The fair value hierarchy of financial instruments measured at fair value and the information about how the fair values of these financial instruments are determined are as follows:

37 *Information about geographical areas*

- Revenue from external customers relate to 100% 100% customers in Pakistan.
- All non-current assets of the Company are located in Pakistan as at the reporting date.

38 **CHANGE IN NOMENCLATURE**

- Nomenclature of following head of accounts have been changed for better presentation.

Description	Previous name	Current name
Liabilities	Other payables	Accrued liabilities

39 **CORRESPONDING FIGURES**

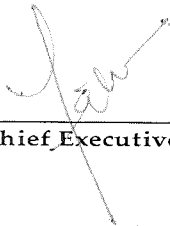
- Corresponding figures have been rearranged and reclassified, wherever considered necessary, for the purposes of better presentation and / or to comply with requirements of applicable accounting and reporting standards and with the requirements of the Companies Act, 2017, the effects of which are not considered material.


40 **AUTHORIZATION OF FINANCIAL STATEMENTS**


- These condensed interim financial statements were approved and authorized for issue on by the Board of Directors of the Company.

41 **GENERAL**

- Figures have been rounded off to the nearest Pakistani Rupees (PKR), unless otherwise stated.
- There are no other significant activities since June 30, 2024 affecting these condensed interim financial statements.
- There are no significant adjusting or non adjusting events after the reporting date till issuance of these condensed interim financial statements which requiring adjustment or disclosure in these condensed interim financial statements."


Chief Executive Officer


Chief Financial Officer


Director